

Assumption Greek Orthodox Church, Inc.

2024 Budget

With 5 Year Comparative Income & Expense Statement

INCOME & EXPENSE	PRIOR YEARS ACTUAL						CURRENT YEAR 2023			BUDGET	
	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	JAN TO SEP Actual	OCT TO DEC Forecast	JAN to DEC 2023 Forecast	2024 Budget
INCOME											
Rental Income											
Classroom Rental	-	8,638	8,459	1,518	4,050	10,535	12,000	7,560	1,115	8,675	9,000
Hall Rental/Kitchen	-	21,141	32,798	13,885	45,560	75,394	85,000	58,460	12,569	71,029	80,000
House Rental	-	-	20,500	38,710	17,850	15,500	15,000	-	-	-	-
Rental Income - Other	-	-	-	-	1,250	6,000	10,000	-	1,500	1,500	3,000
Total Rental Income	-	29,779	61,757	54,113	68,710	107,429	122,000	66,020	15,184	81,204	92,000
Total Stewardship	472,201	491,785	556,728	704,964	737,735	750,368	793,272	501,873	291,399	793,272	825,352
Other Income											
Candles	44,487	50,918	55,164	31,051	44,819	65,143	68,000	61,946	23,226	85,172	85,000
Memorial Donations	2,045	8,072	5,827	8,056	14,890	20,674	11,000	40,637	174	40,811	25,000
Miscellaneous Income-Amazon/Fr	268	1,113	1,258	269	258	314	300	437	63	500	500
Special & General Donations	22,850	24,135	48,301	62,713	36,220	28,102	21,000	27,202	2,918	30,120	30,000
Special Events	2,155	13,980	30,916	1,458	5,783	14,483	13,000	13,326	1,674	15,000	15,000
Trays	43,179	46,880	41,900	13,029	10,125	9,747	11,000	5,497	1,256	6,753	7,500
Interest Income	-	-	-	108	61	48	50	6,756	3,774	10,530	15,100
Total Other Income	114,984	145,098	183,366	116,684	112,156	138,511	124,350	155,801	33,085	188,886	178,100
TOTAL INCOME	587,185	666,662	801,851	875,761	918,601	996,308	1,039,622	723,694	339,668	1,063,362	1,095,452

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EXPENSES											
General & Administrative											
Bank & Credit Card Fees	2,853	4,214	10,544	7,637	6,346	4,807	2,000	2,045	676	2,721	3,200
Payroll Fees	2,237	1,455	1,836	1,722	1,705	1,729	4,000	3,527	1,152	4,678	4,800
Bank Charges - Loan Interest	35,995	68,609	46,917	18,260	613	-	-	-	-	-	-
Bookkeeper	25,000	25,000	26,000	26,663	27,025	27,500	30,500	22,875	7,625	30,500	31,700
Capital Expenditures											
Café	-	-	-	-	6,287	6,994	-	-	-	-	-
Computer	-	-	-	-	-	1,196	-	-	-	-	-
Church	-	-	-	-	248	-	-	-	-	-	-
HVAC	-	-	-	-	13,230	16,378	-	-	-	-	-
Lighting Project	-	-	-	-	10,931	-	-	-	-	-	-
Property Improvements	-	-	-	-	10,546	13,832	-	-	-	-	-
St. Macharius Laveen Village Ho	-	-	-	-	-	-	-	-	-	-	-
St. Michael's Library	-	-	-	-	2,516	-	-	-	-	-	-
Subtotal Capital Expenditures	-	-	-	-	43,758	38,400	42,000	48,707	13,000	61,707	50,000
Electricity Church	18,059	9,743	11,683	12,756	12,230	14,032	16,000	12,014	2,681	14,695	15,435
Electricity Rental House	5,231	2,960	(2,844)	-	668	50	600	345	651	996	1,800
Electricity Old SS Bldg	1,863	758	587	589	311	-	-	-	-	-	-
Electricity Community Center	5,025	27,876	25,567	26,235	27,714	33,645	35,000	29,451	8,193	37,644	40,300
Gas	1,161	2,252	2,415	1,807	2,339	3,132	3,200	3,251	899	4,150	5,000
Grounds Maintenance	8,468	16,695	20,045	18,724	21,492	25,930	23,000	18,127	2,175	20,302	20,000
Insurance-Liability	11,335	14,809	14,613	17,673	15,193	17,099	17,885	13,673	4,334	18,007	21,290
Insurance-Workers Compensation	1,613	2,313	3,067	3,517	3,077	1,902	2,500	1,918	-	1,918	2,100
Janitorial	13,134	20,325	14,070	8,100	14,628	18,404	18,000	17,441	4,700	22,141	24,150
Janitorial Supplies - new	-	-	-	-	-	-	2,500	-	-	-	-
Kitchen Supplies - new	-	-	-	-	-	-	500	-	-	-	-
Maintenance & Repairs	3,751	10,869	28,014	27,616	15,734	18,907	16,000	27,096	933	28,029	25,000
Maintenance Supplies	848	4,543	4,061	5,093	5,500	6,769	7,000	1,012	588	1,600	5,000
Miscellaneous G&A	1,475	10	11,029	4,059	1,570	3,138	5,000	1,555	-	1,555	2,000

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Oasis	3,676	3,795	3,898	3,500	3,826	1,789	4,000	1,476	136	1,612	2,000
Office Equipment Rental	4,251	3,675	5,725	4,208	4,686	4,304	4,500	4,318	1,682	6,000	6,000
Office Supplies	4,382	4,827	3,197	4,928	2,961	5,244	5,000	2,273	679	2,952	3,000
Payroll - Facility Staff	-	-	-	23,550	15,517	22,949	29,000	8,375	1,250	9,625	7,500
Payroll - Office Staff	21,030	29,398	17,959	27,269	14,729	19,775	55,000	39,335	14,560	53,895	58,000
Payroll Taxes - Facility/Office	1,609	2,249	1,412	3,871	2,365	3,318	6,426	3,650	1,147	4,797	5,967
Pest Control	-	-	140	840	2,131	5,057	2,200	1,350	446	1,796	2,000
Postage	1,496	964	2,275	1,044	931	617	1,000	832	467	1,299	1,300
Professional Fees	-	2,100	9,777	2,500	330	1,865	5,000	600	-	600	-
Security System	3,662	6,065	5,936	4,946	5,302	6,558	5,000	4,837	2,418	7,255	7,300
Software & Technology	2,535	999	1,863	910	3,735	2,931	3,000	2,183	747	2,930	3,000
Stewardship	1,144	408	-	315	-	-	400	310	-	310	400
Telephone & Internet	5,714	8,097	7,907	9,396	7,367	7,274	7,500	6,589	2,116	8,705	8,700
Trash Collection	198	2,523	2,413	1,311	2,073	2,860	3,000	2,156	710	2,866	2,900
Water & Sewer-Church...4201	958	848	915	1,000	1,033	1,108	1,200	899	295	1,194	1,225
Water & Sewer-Com Ctr...4100	-	1,775	3,163	3,881	5,061	36	6,500	4,481	1,434	5,915	6,095
Water & Sewer-Irrigation...2601	1,092	1,287	1,146	1,739	1,876	1,304	1,200	1,015	306	1,321	1,400
Water & Sewer-Old Com Ctr...310	1,375	345	136	-	223	6,238	600	378	-	378	1,200
Total General & Administrative	191,170	281,786	285,467	275,659	274,046	308,669	366,211	288,094	76,000	364,094	369,762
Liturgical Ministries											
Altar Supplies	509	416	1,129	628	628	663	1,000	1,621	-	1,621	1,000
Archdiocese/Clergy Laity	-	5,079	-	175	-	6,719	-	-	-	-	8,000
Candles	13,567	8,060	11,631	4,881	9,053	11,103	10,000	11,472	5,600	17,072	17,000
Clergy Travel/Registrations	6,661	6,283	4,836	2,439	1,182	3,721	5,000	2,975	-	2,975	5,000
Liturgical Assistance	13,950	11,950	10,750	10,800	1,550	7,650	5,000	2,250	750	3,000	5,000
Liturgical Books	315	208	120	130	155	310	200	95	-	95	200
Liturgical Miscellaneous	1,844	-	-	31	106	-	-	793	-	793	500
Metropolis Clergy/Laity Conferenc	478	1,095	648	-	-	-	2,000	1,426	-	1,426	2,000
Metropolis Presvytera Retreat	196	439	1,081	609	694	533	1,000	2,771	-	2,771	2,500
Payroll - Chanter Salary	-	-	13,000	14,746	15,950	21,848	44,400	33,088	11,100	44,188	44,400
Payroll Taxes - Chanter	-	-	956	1,090	1,144	1,656	3,396	2,547	833	3,380	3,396

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Priest Automobile	6,835	8,497	7,527	6,170	2,913	4,486	4,500	6,213	2,417	8,630	5,000
Second Priest Automobile	1,579	5,439	8,171	7,516	9,710	10,191	11,000	6,414	2,024	8,438	5,000
Priests Medical Insurance	31,716	47,892	57,367	66,073	67,884	69,210	72,500	53,382	17,994	71,376	74,650
Payroll - Priest Housing	81,376	81,376	91,024	91,024	94,000	100,200	108,000	81,000	27,000	108,000	113,000
Payroll - Priest Salary	27,976	27,976	25,976	29,976	30,000	30,000	30,000	22,500	7,500	30,000	32,000
Payroll - Priest Social Security	16,731	16,731	17,901	18,513	18,972	19,920	21,114	15,836	5,278	21,114	22,185
Payroll - Second Priest Housing	-	-	31,491	48,000	52,000	54,792	62,000	46,500	15,500	62,000	67,000
Payroll - Second Priest Salary	64,353	26,971	28,509	18,492	20,000	24,000	20,000	15,000	5,000	20,000	21,000
Payroll - Second Priest Social Secu	4,953	7,849	9,180	10,173	11,016	12,055	12,546	9,410	3,136	12,546	13,464
Total Liturgical Ministries	273,039	256,261	321,297	331,466	336,958	379,058	413,656	315,293	104,132	419,425	442,295
National Ministries											
Clergy Pension Fund, GOA	7,800	14,300	15,600	16,700	19,980	22,584	23,157	17,361	5,796	23,157	23,148
Archdiocese Ministries	61,278	63,100	67,000	79,754	71,593	86,560	88,291	66,218	22,093	88,311	90,940
Metropolis Ministries	2,900	2,900	2,900	1,450	1,450	2,900	2,900	2,175	725	2,900	2,900
Total National Ministries	71,978	80,300	85,500	97,904	93,023	112,044	114,348	85,754	28,614	114,368	116,988
Banquet Hall-Rental/Parish Events											
Hospitality & Special Events	3,922	19,204	29,315	4,032	12,410	24,632	26,000	32,905	4,251	37,156	41,000
Rental Expenses	-	1,907	4,309	1,190	7,767	7,701	10,000	7,463	744	8,207	9,000
Total Banquet Hall	3,922	21,111	33,624	5,222	20,177	32,333	36,000	40,368	4,995	45,363	50,000
Outreach Ministries & Philanthropy											
Evangelism (including SpiritFest)	-	-	-	-	3,000	-	4,500	-	-	-	4,000
Good Samaritan	12,941	10,397	11,954	5,896	9,368	10,969	12,000	13,712	-	12,505	13,000
Holy Cross Seminary	-	1,500	-	-	-	-	-	-	1,500	1,500	1,500
Seminarian Scholarship	5,000	5,000	5,000	2,500	2,500	4,275	2,400	2,150	-	2,150	3,000
Mission Church Donation	3,000	3,000	3,000	-	-	2,507	4,000	341	-	341	2,000
Project Mexico Homebuilding	15,717	13,570	17,585	3,537	980	4,932	4,000	3,663	-	3,663	4,000
Project Mexico School Scholarship	-	3,500	3,500	3,500	2,000	3,500	6,000	-	-	3,000	3,500
Project Mexico-St. Innocent Orph	2,400	2,400	2,400	600	2,400	2,400	3,500	1,800	600	2,400	2,400
St. Paisius Monastery	1,500	1,500	2,000	-	2,000	2,000	2,400	-	2,400	2,400	2,400

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Support A Mission Priest - OCMC	1,200	1,200	1,200	300	1,200	1,200	1,200	900	300	1,200	1,200
Total Outreach & Philanthropy	41,758	42,067	46,639	16,333	23,448	31,783	40,000	22,566	4,800	27,366	37,000
Church Ministries											
Adult Religious Education	262	35	2,000	1,000	-	-	2,500	-	-	-	2,500
Archangel Michael Library	-	-	-	-	-	500	1,000	-	600	600	1,000
Chanting Ministry	-	4,200	506	-	-	-	-	1,500	-	1,500	1,500
Loving Life +50	34	420	584	261	-	1,007	1,000	-	-	-	1,000
Ministry Administrator Salary	-	-	-	-	-	-	20,000	15,000	5,000	20,000	20,000
Ministry Administrator Taxes	-	-	-	-	-	-	1,530	1,148	382	1,530	1,530
Music Ministry	1,370	2,201	1,563	-	-	2,999	3,000	1,518	-	1,518	1,500
Welcome Committee - PATH	545	-	1,665	-	46	-	1,500	-	-	-	1,000
Total Church Ministries	2,211	6,856	6,318	1,261	46	4,506	30,530	19,166	5,982	25,148	30,030
Youth Ministries											
All Saints Camp	3,500	3,900	3,500	-	-	-	3,500	3,500	-	3,500	9,500
AGOC Merit Scholarships (Dance/)	4,500	-	3,740	-	4,500	-	3,000	-	-	-	3,000
College Ministry (OCF)	-	-	-	-	-	-	-	-	-	-	1,000
Oratorical Festival	-	-	2,000	100	80	1,659	2,000	-	-	-	2,000
Sunday School	544	750	1,952	471	504	627	1,500	464	-	422	1,000
Teacher Appreciation Fund	-	300	350	-	425	360	500	-	500	500	500
Vacation Bible School	262	598	827	163	903	910	1,000	354	-	354	1,000
Youth Ministries/Young Adult	6,311	2,494	3,143	4,988	2,263	2,502	8,000	12,370	2,229	14,599	12,000
Youth Ministry Director Salary	-	-	-	-	-	10,167	18,000	9,373	4,500	13,873	18,000
Youth Ministry Director Taxes	-	-	-	-	-	778	1,377	585	476	1,061	1,377
Total Youth Ministries	15,117	8,042	15,512	5,722	8,675	17,003	38,877	26,646	7,705	34,309	49,377

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Total Expenses	599,195	696,423	794,357	733,567	756,372	885,395	1,039,622	797,887	232,228	1,030,073	1,095,452
Total Expense	599,195	696,423	794,357	733,567	756,372	885,395	1,039,622	797,887	232,228	1,030,115	1,095,452
Net Ordinary Income	(12,010)	(29,761)	7,495	142,194	162,229	110,913	-	(74,193)	107,440	33,247	-
Other Income/Expense											
Other Income											
Grant Reimbursements						132,971		-	-	-	-
Proceeds-Sale of Donated Car					16,000	-		-	-	-	-
SBA PPP #1 Forgiveness					56,700	-		-	-	-	-
SBA PPP #2 Forgiveness					68,740	-		-	-	-	-
In Kind Donations - Other Income					27,503	-		-	-	-	-
Total Other Income	-	-	-	-	168,943	-		-	-	-	-
Other Expense											
Grant Expenditures						132,971		-	-	-	-
In Kind Donations - Other Expense					27,503	-		-	-	-	-
Total Other Expense	-	-	-	-	27,503	-		-	-	-	-
Net Other Income	-	-	-	-	141,440	-		-	-	-	-
Net Income	(12,010)	(29,761)	7,495	142,194	303,669	110,913		(74,193)	107,440	33,247	-